

BUDGET MONITORING- KEY SERVICE AREAS 2021-22

1 APRIL 2021 -27 SEPT 2021

General Expenses

☺ -In line with budget

- Underspent

☹ - Overspent

☹☹ - Overspending has increased

Main Code	Service Area	Latest Approved Budget	Budget to Period 6	Adjusted Actual to Period 6	Variance		Projected Full Year Variance () = Favourable	Rating	Comments
					Adverse	Favourable			
		£	£	£	£	£	£		
<u>EXPENDITURE</u>									
G1480	Waste Management Contractor Costs	1,729,529	864,760	686,805	-	177,955	0	☺	Invoices for September not yet received
G1700	Rent Rebates - Non HRA (Net)	100	50	0	-	50	0	☺	To continue to monitor and review position
G1710	Rent Rebates-HRA Properties (Net)	(53,840)	(26,920)	(18,287)	8,633	-	14,790	☹	Subsidy is 99.02% compared to budget of 99.76% . It is not unusual for this % to fluctuate throughout the year and will continue to be monitored and re-forecast when mid year subsidy submission is completed.
G1720	Rent Allowance Payments (Net)	(85,830)	(42,915)	180,724	223,639	-	13,660	☹	Subsidy is 99% compared to budget of 99.67% . It is not unusual for this % to fluctuate throughout the year and will continue to monitor and re-forecast when mid year subsidy submission is completed.
G1770	Homelessness (B&B)	111,000	55,500	67,609	12,109	-	0	☺	Forecast to be in line with budget but to be monitored. B&B costs to date to be reviewed as some of these invoices may relate to accrued Covid costs for 2020/21.
G3630	Customer Services	515,760	257,880	306,529	48,649	-	0	☺	Whilst there is an adverse variance to date this is down to the profiling of the budget. At the present time the forecast outturn is expected to be in line with budget.
G1420	Repairs and Maintenance	184,110	92,055	21,335	-	70,720		☺	Expenditure is down against budget however is planned to increase.
Total Expenditure		2,400,829	1,200,410	1,244,715	293,030	248,725	28,450		

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<u>INCOME</u>									
G1480	Waste Management Income	(302,450)	(151,225)	(185,925)	-	34,700	(30,000)	☺☺	Additional income from LCC re Street Sweeping
G1310	Car Parking Income	(800,450)	(400,225)	(243,903)	156,322	-	306,590	☹	Car Parking remains below pre-covid levels. Parking Fees Shortfall £283,590 and Off Street Parking £23,000
G1320	Cattle Market Income	(212,460)	(106,230)	(83,230)	23,000	-	(19,560)	☺☺	Income for September has not yet been posted. Income received is based on an agreed fixed amount per month and reconciled to actuals at year end. Remittances received for July & Aug are broadly in line with forecast - the forecast therefore assumes this trend continues.
G1510	Planning Application Fees	(864,630)	(432,315)	(419,656)	12,659	-	(8,000)		Pre-Planning Advice is forecast to be £17,000 below budget and Planning Fees £23,000 above budget. Both are demand led budgets
G1530	Building Control fees	(138,660)	(69,330)	(56,207)	13,123	-	16,500	☹	Plan submission and Regularisation charges are below budget as the market reacts to the effects of Covid, labour and materials shortages
G1360	Parkside Income	(216,200)	(108,100)	(92,894)	15,206	-	33,040	☹	There is a potential shortfall on service charges which is currently being reviewed
G1370	Phoenix House Income	(58,550)	(29,275)	(43,002)	-	13,727	(4,260)	☺☺	Invoices for Qtr3 Raised in September. Income forecast has been adjusted to reflect additional income for 20-21 that had not been received.
Total Income		(2,593,400)	(1,296,700)	(1,124,817)	220,310	48,427	294,310	☹☹	
Net Position		4,994,229	2,497,110	2,369,532	513,340	297,152	322,760	☹☹	